Message Text

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PAGE 01 STATE 073017 ORIGIN TRSY-04

INFO OCT-01 EA-07 ISO-00 ABF-01 OPR-02 EB-08 /023 R

DRAFTED BY TREAS:OASIA/ODP:ESCHWARTZ
APPROVED BY A/BF/FC:RPWHITENER
REAS:GFO:IKESSER
TREAS:OASIA/ODN:RANDERSON
TREAS:OS:LSANTOS
TREAS:OASIA/ODP:FMARESCA
TREAS:OASIA/ODP:RPELIKAN
EA/EX:RSCARRITT
A/BF/FC:JEMANION
A/ALS:ECURTIS

-----021834Z 037676 /43

P 021506Z APR 77

FM SECSTATE WASHDC

TO AMEMBASSY RANGOON PRIORITY

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FOR AMBASSADOR ONLY

E.O. 11652:

AGS:

SUBJECT: ACCOMMODATION EXCHANGE RATE

L

REF: (A) STATE 201493, (B) RANGOON 3680

1. TREASURY HAS COMPLETED A REVIEW OF THE ACCOMMODATION EXCHANGE RATE. EFFECTIVE APRIL 3 , CURRENT ACCOMMODATION EXCHANGE RATE BASED ON THE HONG KONG OPEN MARKET RATE MUST BE DISCONTINUED. HENCEFORTH, THE ACCOMMODATION EXCHANGE RATE WILL BE THE SAME AS THE OFFICIAL RATE. PLEASE LIMITED OFFICIAL USE

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NOTIFY DEPARTMENT BY CABLE THAT CHANGE IS EFFECTED.

2. THIS CHANGE IS BEING MADE IN ACCORDANCE WITH TREASURY POLICY OF SETTING EXCHANGE RATES FOR USG TRANSACTIONS, INCLUDING ACCOMMODATION EXCHANGE, WHICH ARE CONSISTENT WITH LEGALLY ESTABLISHED RATES IN HOST COUNTRIES. WITHIN THE LEGAL LIMITS, TREASURY IS PREPARED TO ESTABLISH RATES

WHICH PROVIDE THE GREATEST RETURN TO THE USG. THE CURRENT ACCOMMODATION EXCHANGE RATE IS BASED ON THE HONG KONG OPEN MARKET RATE, WHICH IS NOT A RATE OTHERWISE AVAILABLE IN BURMA.

3. SEP TEL FOLLOWS ON REVISIONS IN ALLOWANCES BASED ON NEW RATE.

CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: Z

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

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Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Approved on Date:
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Disposition Comment: 25 YEAR REVIEW

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Disposition Reason:
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